

Manifesto for the 2024 European elections

The Intergovernmental Panel on Climate Change (IPCC) has unequivocally declared that global net-zero necessitates the removal of up to 10 billion tonnes of CO₂ per year by 2050. However, we are currently removing 2 billion tonnes per year of which the minority (0.1%) comes from highly-durable and permanent carbon removals.

In the next five years, the EU must seize the opportunity to assert itself as a global climate leader. This entails not only significantly reducing emissions but also drastically scaling up carbon removal efforts, setting an assertive precedent for the rest of the world.

Here are the Negative Emission Platform's five policy priorities to make that happen:

Establish a 2040 Climate Target that includes a separate carbon removal targets



Adopt a net emissions reduction target of 95% by 2040 in line with the recommendations from the EU Scientific Advisory Board



Adopt separate emissions reductions and carbon removal targets



Set up disaggregated targets based on the duration of the carbon removal to ensure sustainable climate neutrality



Assess how the 2040 carbon removal targets can be integrated into a compliance market

Ensure a credible, ambitious and tech-neutral EU Carbon Removal Certification Framework



·Ensure the sound implementation of a tech-neutral Carbon Removal Certification Framework



·Guarantee trust and transparency in the voluntary market to facilitate the essential funding needed for carbon removals



·Assess how removals from outside the EU will be treated on the EU market

Adopt an EU Green Claims Directive that allows for the use of carbon removal certificates to make company-level climate claims



Allow companies to make climate claims who have used carbon removal credits to neutralise their unavoidable residual emissions



Establish a sufficient link between the CRCF & the Green Claims Directive, ensuring that claims are backed up by trustworthy carbon credits that are aligned by the strong standards set at the EU-level



Accept carbon removal certificates from outside the EU for climate claims, thereby supporting a level playing field for removals taking place within the EU and beyond

Secure sustainable investment in supporting CDR in Europe



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Develop a long-term Strategy for Incentivising Carbon Removals, identifying the current investment gaps and outlining the necessary tools and policies to address this issue, such as R&I funding, revenue support (carbon contracts for difference), and Member States support and co-funding (e.g. tax breaks, subsidies)



Enhance international cooperation and strengthen EU efforts within global forums to bolster carbon removals



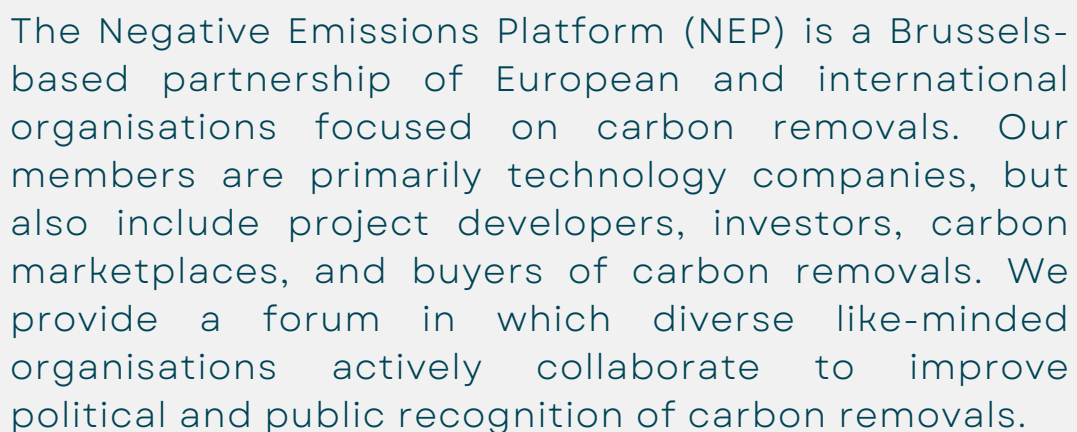
Support separate carbon removals targets in NDCs, thus ensuring a dedicated focus on and commitment to leveraging carbon removal technologies as a crucial component of the global effort to combat climate change



Collaborate with the UNFCCC Article 6.4 Supervisory Body, thereby supporting knowledge sharing and the development of comprehensive and robust methodologies that stand on the foundation of international consensus and expertise



Maintain leadership going forward by realising a European market capable of contributing towards net-negative CO₂ emissions post-2050



The Negative Emissions Platform (NEP) is a Brussels-based partnership of European and international organisations focused on carbon removals. Our members are primarily technology companies, but also include project developers, investors, carbon marketplaces, and buyers of carbon removals. We provide a forum in which diverse like-minded organisations actively collaborate to improve political and public recognition of carbon removals.