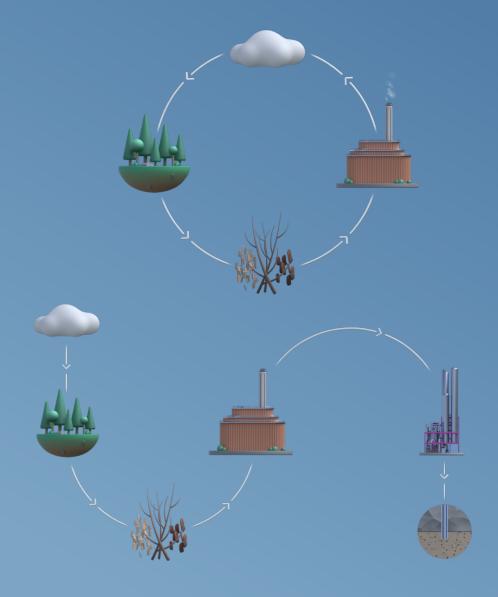
Delivering negative emissions with BECCS: Learnings from the supply side

Anders Egelrud, CEO



The world needs negative emissions

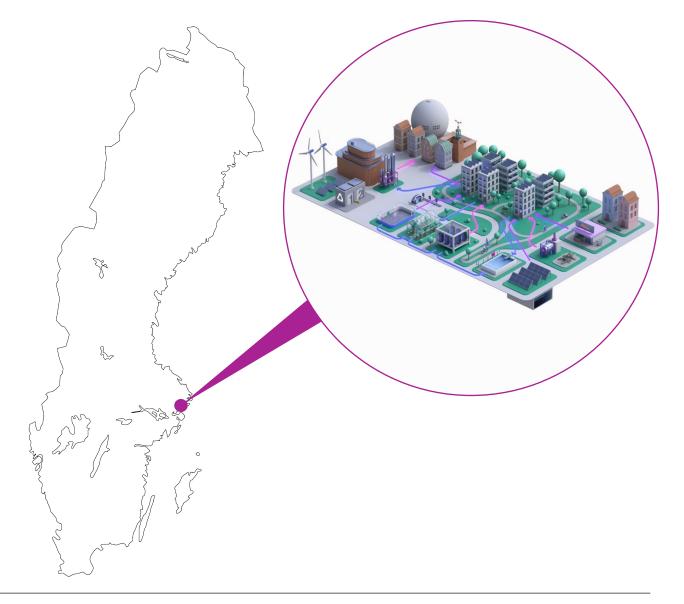
- There is a need for 5 Giga tonnes of negative emissions globally
- Likely that the European Union will need close to 200 million tonnes of negative emissions annually
- Together with LULUCF, BECCS is expected to be the key tool to get the world to climate neutrality by 2050
- It takes a generation to ramp up a new industry
- Without a public-private partnership it is not likely it will happen in time





Stockholm Exergi

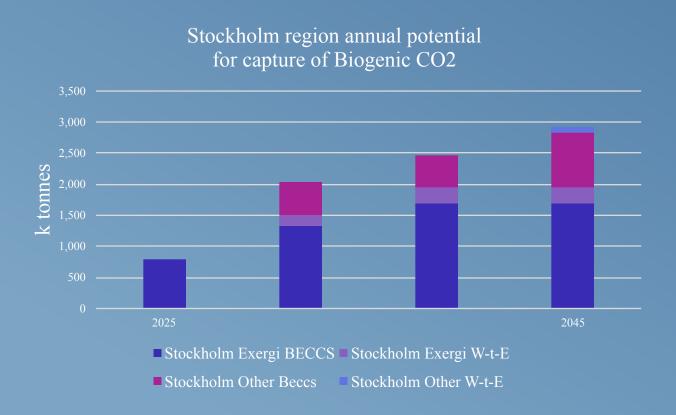
- 10 TWh heat and electricity
- €700 m turn-over
- Reduced fossil fuel. Today recovery, reuse and renewable sources, 99 per cent of the production
- Next step: Remove Co2
- Target: Climate positive value chain by 2025





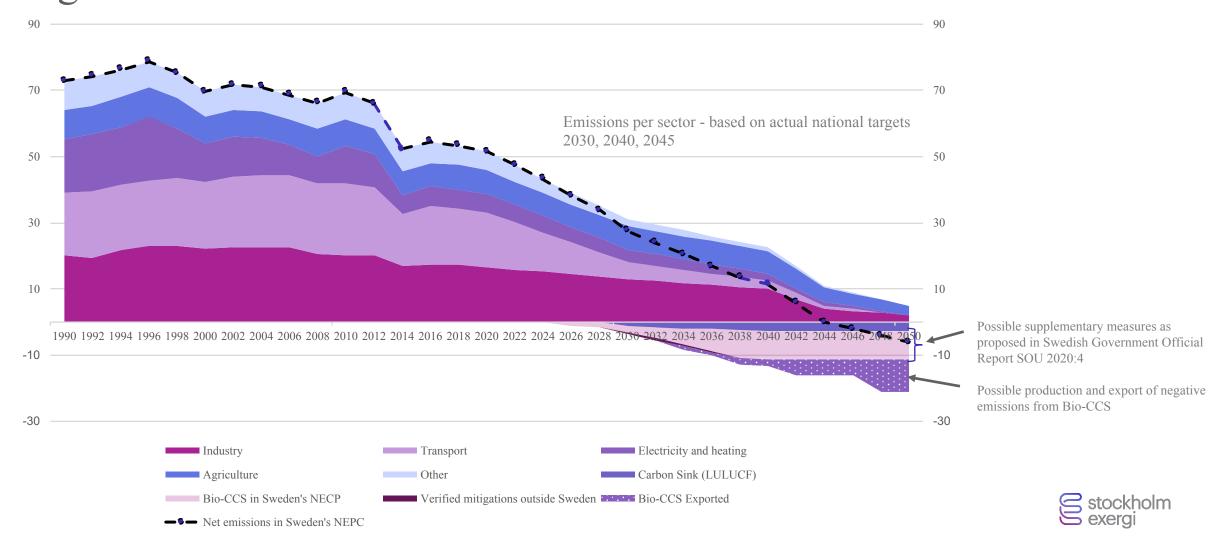
High potential in Stockholm - on track for Negative Emissions

- Swedish Government preparing support program
- European Union Innovation Fund support possible
- Voluntary Market showing strong interest
- High technical readiness level
- Stockholm Exergi targets to become one of Europe's major suppliers of negative emissions





Negative emissions necessary to reach Sweden's net zero targets



Source: Stockholm Exergi



BECCS at existing CHP plant

- **1. Energy efficient**: Heat recovery and reuse in Stockholm's district heating network
- **2.** Low capture technology risk: used and proven by Stockholm Exergi already in the 1970s
- **3.** CO₂ efficient: Point source with close to 20% CO₂ concentration and 90% capture rate
- **4. Efficient infrastructure base**: harbor location and colocated access and ownership of steam and electricity required for the process
- **5. Highest sustainability standards** for the plant's biomass, using forest residues and without additional outtake of biomass





Key learnings so far

- No major technology challenges identified
- Development of new business models throughout the value-chain requires trust and transparency
- Increased clarity needed on reporting and accounting of negative emissions for nations and business
- Political support and framework required to drive sustained demand for negative emission



