

Carbon Drawdown Initiative **Speeding up Negative Emissions Technologies** 



# The challenge is epic

• The negative emissions industry needed by 2050 is about 2-4 times as large as the current global oil industry.

• But only very few people are doing something about it!



To keep <2C, we have 35 years to deploy a CCS industry 2-4 times larger than today's oil industry @Niallmacdowell

9:30 AM · Apr 27, 2017 · TweetDeck



## What we do

- 1. Invest in Direct Air Capture (Climeworks) and Storage (44.01)
- 2. Invest in and enable development of mineral based capture (enhanced weathering), Projects: Carbdown and Vesta
- 3. Invest in science, policy and public awareness (co-founder NEP)

Activities are enabled by Paessler Family Foundation



Carbon Drawdown Initiative

#### Project Carbdown



## **Project Carbdown**

Synchronized soil, basalt/olivine, measurements, sensors, analysis, labs, seeds, etc.

Electronic sensors + water sample lab diagnostics

> Pot/greenhouse experiments in Wageningen

Closed box lab experiments in Hamburg



### Project Carbdown - Lots of expertise, no money

- I met Prof. Jelle Bijma, AWI, end of September 2020.
- The project was started in October 2020.
- There are three professors and several academics involved. Many work "pro bono".
- They were unable to get funding for their project without waiting for years.
- My company together with the company of my friend Ralph Koczwara (Fieldcode) cover the whole cost of the project. Serial Entrepreneurs go to work.
- Goal is to show how enhanced weathering on soil can be measured
- => We expect first results by fall 2021. After 12 months.
- 1. We need policies that enable fast development of promising NET approaches!
- 2. We need policies to attract entrepreneurs into this field to speed up things!



### Thank you